

TAXES
Study subject code:

- 1. Abstract:** The aim of the study subject is to provide knowledge and develop skills required to calculate, pay, and declare business taxes as well as evaluate the effect of taxes and tax system on financial results of economic subjects under changing circumstances. The subject helps to understand the significance of the formation of Lithuanian and European Union tax systems, taxation principles and functions, and tax administration institutions. The course teaches calculating taxes on income, profit, domestic goods and services, property, pollution, etc.

2. Volume in credits and hours:

Volume in credits	Lectures	Practical work, (classes, seminars) hours	Tutorials, hours	Self-study, hours	Total hours	Assessment
3	10	20	6	44	80	Summative assessment

3. Study subject topics:

No	Course content: the topics	Contact work hours			Self-study	Total hours of academic load
		Lectures	Practical work (classes and seminars)	Tutorials		
1	Essence and significance of taxes and tax system.	1			1	2
2	Tax types, functions, elements; taxation principles, tax cap, tax burden.	1	1		1	3
3	Tutorial. Preparation for self-study work.			2	30	32
4	European Union tax policy. Applied taxes in the European union.	1	1	1	1	4
5	Environmental taxes (types, significance).	1	1		2	4
6	Pollution tax accounting in the European Union.	2	4	1	3	10
7	Mid-semester test.		2			2
8	Public presentation of the self-study project.		1			1
9	Taxes on goods and services: •VAT calculation methods • Calculating excise and customs duties.	4	8	2	6	20
10	Examination.		2			2
	Total:	10	20	6	44	80

4. Topics of practical-laboratory work:

1. Tax classification.

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Study programme: Accounting, Finance

2. Registering as a taxpayer in EU countries.
3. Calculation of pollution tax
4. Calculation of taxes on goods and services.
5. Evaluation of the effect of taxes and tax system on financial results of economic subjects.

5. Self-study assignment: To prepare an article which identifies a problem, evaluates the effect of taxes and tax system on financial results of economic subjects, and proposes possible solutions.

6. Assessment system of the learning achievements – summative assessment:

Assessment criteria					
Mid-semester test		Self-study		Examination	
%	Grade/points	%	Grade/points	%	Grade/points
20	2	30	3	5	50
Total: 100% = 10 points (final grade)					

7. Language of instruction: English

Lecturer coordinating the subject

Erika Besusparienė